

OCT 15 1984

Greenville County, S.C.

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GREENVILLE CO. S.C.

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DONALD S. WAINWRIGHT  
R.N.C.

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**DUKE POWER COMPANY**

TO

**MORGAN GUARANTY TRUST COMPANY  
OF NEW YORK,**

*Trustee*

**Forty-Ninth Supplemental Indenture**

*Dated as of September 1, 1984*

**CREATING AN ISSUE OF FIRST AND REFUNDING  
MORTGAGE BONDS, ANNUAL TENDER POLLUTION  
CONTROL SERIES DUE 2014**

**SUPPLEMENTAL TO  
FIRST AND REFUNDING MORTGAGE  
DATED AS OF DECEMBER 1, 1927**

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